FINANCIAL AID INFORMATION FOR
WAKE FOREST PROGRAMS OF STUDY ABROAD

Students in a Wake Forest study abroad program are awarded aid in the same way as for an on-campus semester; general need-based scholarship funding from Student Financial Aid does not increase. If the Center for Global Programs and Studies (GPS), the WFU Program Director, or other sources provide funding, these awards are included as part of the overall aid award and may reduce eligibility for previously awarded aid programs. Awards are official only when included in a notification from Student Financial Aid.

Student Financial Aid secures official student expense estimates from the program director/GPS to determine aid eligibility during study abroad.

Several aid programs may not be available for study abroad, including Federal Work Study. For instance, students who receive a tuition concession based on their parents’ employment may receive reduced or no benefits during a period of study abroad. Similarly, some scholarship donors restrict the use of their funds to domestic study. The National Merit Scholarship Corporation (NMSC) requires all recipients of National Merit Scholarships to complete an application for study abroad scholarship approval with NMSC. Students receiving aid from outside sources should confirm with the donor organizations the availability of the aid during a period of study abroad.

Aid generally is not available in advance to pay for deposits or airfare. Funding is applied to the student account at the beginning of the semester in which the student will be abroad. Study abroad merit scholarships specifically designated for travel expenses may be available at an earlier date. Students receiving aid in excess of Wake Forest semester charges, or funding designated for study abroad expenses, should complete an online Student Refund Request (at finance.wfu.edu/sfs/student-refund) with Student Financial Services (758-5234 or sfs@wfu.edu) to arrange for aid to be refunded. Students are encouraged to enroll in direct deposit for a convenient and secure way to access funds more quickly. Otherwise, a paper check will be mailed to the student’s home address.

Students awarded any loans (Federal Perkins, Denmark, Hutchins, or Wallace) must sign the appropriate applications/promissory notes and return them to Student Financial Aid prior to departure. Another party cannot complete these forms on a student’s behalf, even with power of attorney.

ROTC: Please consult with the Wake Forest University Department of Military Science to determine whether or not ROTC scholarships may be used for study abroad.

Veterans’ Education Benefits: Please consult with your Wake Forest veterans’ education benefits certifying official to determine whether or not benefits may be used for study abroad.